



Holding Wall Street Accountable, Standing Up for Main Street

Two years ago, our nation experienced the worst financial crises since the stock market crash of 1929, resulting in the longest, deepest financial downturn since the Great Depression. The impact has been catastrophic for Main Street– nearly 8 million lost jobs, thousands of lost homes, and closed small-businesses. To add insult to injury, hard-working American taxpayers were asked to bail out Wall Street CEOs for their reckless actions and too-big-to fail mentality. The good news: America is coming back and our future is bright. As we recover, we cannot afford to repeat the same painful mistakes. We will break from the failed economic policies of the past decade and embrace a new, more balanced approach. **Let us hold Wall Street accountable and ensure that you – the U.S. taxpayer – are never again asked to bail out Wall Street CEOs for their reckless decisions**

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Since the financial collapse, my staff and I have traveled around southern Minnesota to hear from folks on Main Street about the need for Wall Street Reform. I have heard from small business owners, consumers, local credit unions and community banks to get their perspective and input. As we move toward final legislation, the feedback southern Minnesotans are providing will inform my decision.

To read a summary of the legislation, please click here: http://financialservices.house.gov/Key_Issues/Financial_Regulatory_Reform/comprehensive_summary.pdf

To read the most recent copy of the conference report, please click here: http://financialservices.house.gov/Key_Issues/Financial_Regulatory_Reform/conference_report_FINAL.pdf